



Sen. David Koehler

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09600SB0458sam001

LRB096 06514 HLH 43938 a

1 AMENDMENT TO SENATE BILL 458

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 458 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding  
5 Section 16-181 as follows:

6 (35 ILCS 200/16-181 new)

7 Sec. 16-181. Stipulation to revised assessment. The board  
8 of review whose decision is being appealed may, at its  
9 discretion, enter into discussions with an appellant aimed at  
10 achieving a stipulated revised assessment upon the property,  
11 either prior to or after receipt of the appellant's completed  
12 petition from the Property Tax Appeal Board. If such  
13 discussions commence prior to the board of review's receipt of  
14 the appellant's completed petition from the Property Tax Appeal  
15 Board, the appellant shall provide the board of review with  
16 such evidence of the appellant's timely filing of its appeal

1 before the Property Tax Appeal Board as the board of review may  
2 request, including but not limited to a copy of the appellant's  
3 petition as filed with the Property Tax Appeal Board. If, after  
4 discussions have been entered into, the appellant and the board  
5 of review propose to stipulate to a revised assessment of the  
6 property, and if the original complaint requested a reduction  
7 in value of more than \$100,000, then the board of review shall  
8 first serve a copy of the proposed stipulation or assessment  
9 agreement on all taxing districts as shown on the last  
10 available property tax bill, along with a copy of the  
11 appellant's petition as provided to the board of review and all  
12 other evidence used to reach the settlement. The taxing  
13 districts so served shall have a period of 45 days after the  
14 postmark date of the notice from the board of review to file a  
15 written objection to the proposal with the board of review.  
16 Failure of a taxing district to object to the proposed  
17 assessment within the 45-day objection period shall be  
18 considered acceptance of the proposed assessment. Upon the  
19 later of (i) the expiration of the 45-day objection period or  
20 (ii) written resolution of any timely filed written objection  
21 received from a taxing district, the board of review shall  
22 provide the proposed stipulation or assessment agreement to the  
23 Property Tax Appeal Board along with a certificate of service  
24 affirming that all taxing districts have been notified of the  
25 proposed stipulation or assessment agreement, and that no  
26 timely written objections to the stipulation or assessment

1 agreement have been received or that any such objections have  
2 been fully resolved. The certificate of service shall be signed  
3 by a member of the board of review or the clerk of the board of  
4 review. Within 160 days after the Property Tax Appeal Board's  
5 receipt of the stipulation or assessment agreement and  
6 certificate of service, the Property Tax Appeal Board shall  
7 issue a decision in accordance with the stipulation or  
8 assessment agreement, unless it finds the stipulation or  
9 assessment agreement to be against the manifest weight of the  
10 evidence. Any discussion of a proposed settlement may not be  
11 used as evidence in any hearing with respect to that assessment  
12 year and that property.

13 Section 99. Effective date. This Act takes effect upon  
14 becoming law."